



Annual Meeting

The 25th Annual Meeting of Florida Credit Union Shared Services, Inc. will be held:

Tuesday, March 20, 2018

**CFE FCU
Community Room
1000 Primera Boulevard
Lake Mary, FL 32746**

Refreshments 9:30 a.m.
Meeting begins 10:00 a.m.

CO-OP Pricing Change

CO-OP implemented the 2nd phase of an interchange fee increases on February 1st, 2018. Phase 1, was announced in late 2015, made effective June 1, 2016 in the amount of \$0.60 on all withdrawal and large-deposit transactions. Phase 2, was an increase of \$0.40 on the same transactions.

Interchange, paid by the issuer and earned by the acquirer is designed to more fairly compensate acquirers for teller, money management and facility costs. Issuer only credit unions pay an additional premium of 25% per transaction to the acquirer. Issuer only credit unions can avoid this premium if they open at least two acquiring branches. A good balance of issuing and acquiring credit unions ensures the network remains strong while balancing the cost of accessibility and service. SS4CU's gateway pricing remains the same.

Dear CEO,

This is your February 2018 "CEO Brief", a short update on what's happening in Shared Branching.

Record Patronage Rebate

Shared Services for Credit Unions (SS4CU) is happy to once again share its 2017 success with its participating credit unions. The 2017 Rebate will be another record year. This year the patronage rebate will be \$736,406, an increase of \$142,943 over the prior year attributed to the increase in transactions, closely managing operating expenses and a strong return on our investments. The rebate checks are scheduled for mailing in late March and early April following our annual audit. The board of directors declared the rebate at the December 2017 board meeting and will distribute 70% of NIBT split at 45% Acquirer and 25% issuer.

Data Analytics

The reports package we have been informing you about in 2017 is now available online by credit union on our website. These shared branch performance reports are made available every month. Accessing the reports is easy once a login and password is established. These performance reports were designed to provide decision makers and operational staff at the credit unions with performance information; member usage; branch activity; etc. We have several upgrade releases to the reports currently underway that will also show revenue, expense, and interchange earned. All the main contacts at the participating credit unions have been notified and were encouraged to register for a login and password. As a CEO and a decision maker, if you have not already registered on our website, please follow the link provided to register and have immediate access to these reports whenever you choose. SS4CU will also provide a service to query pertinent fields and generate a custom report for a special need.

Visit: [www.ss4cu.com/Participating_CUs/Management/Our Reports](http://www.ss4cu.com/Participating_CUs/Management/Our_Reports).

Partnership Marketing Program

Thank you for doing your share in promoting shared branching. We asked that our participants choose from several no cost options at their disposal to promote and create heightened awareness to their members on what really makes

Operations Meeting

There are almost 60 of your employees registered already for our July meetings. Click here to learn more.

[What's New!](#)

Contact Us



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credit unions unlike any other type of financial institution by providing accessibility and convenience. 2017 was the second phase of the program's implementation where 100% of the issuer rebate paid, depended on completing 4 promotional tasks at your pace, in your style, any time in the 2017 calendar year. Each task earned 25% for a total of 100%. We are happy to announce that 97% of our CU's will receive 100% of the rebated distribution.

Please feel free to contact me with any questions or concerns.

Sincerely,

Mike Yatros, CEO
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